

FINANCIAL IMPROVEMENT PROCESS



The QHR Financial Improvement Process helps hospitals quickly identify and quantify their unique opportunities and realize their peak performance.

- Incorporates labor productivity and vendor expense analysis methodologies.
- Provides short- and long-term solutions to shrinking bottom lines.
- Profit and loss analysis guides decisions to retain, eliminate, expand or curtail service lines and contracts.
- Enables sustainable cost reductions, with supporting data and rationale.
- May generate new revenue through service optimization, staff and patient satisfaction.
- Training and tools improve ongoing budget process.

Staffing Efficiency & Effectiveness specialists deliver more than a short-term fix or a long-term planning method. With a wide range of experience and skills, including hands-on operational, financial, and clinical expertise, we inspire positive behavior and attitude changes through QHR's Financial Improvement Process.

- After reviewing current and historical data and conducting an on-site assessment, QHR's specialists meet with your senior and departmental management to discuss recommendations and develop a custom approach and detailed action plans; implementation assistance is available at your request.
- QHR's innovative process encourages creative thinking - rather than the typically unsustainable cost-cutting - in response to financial challenges.
- This re-focusing shapes a constancy of purpose at the leadership level by aligning financial and strategic initiatives. Communicated organization-wide, QHR's Financial Improvement Process boosts morale and enthusiasm, and often spurs department-level initiatives.

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QHR Consulting Services provides operational, financial and strategic consulting services to hospitals and health systems.
Named as the 12th largest healthcare consulting firm in the US in 2006, QHR Consulting delivered over 1,000 engagements in 2005..

